



Total Nigeria Plc Unaudited H1 2020 July 27, 2020.

MPR: 12.50%
June'20 Inflation Rate: 12.56%
Q1 2020 Real GDP: 1.87%

Total Nigeria Plc	H1 2020	H1 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	106,704.94	150,830.33	-29.25%
Cost of Sales	(94,304.88)	(134,099.95)	-29.68%
Gross Profit	12,400.07	16,730.38	-25.88%
Other Income	779.40	1,071.85	-27.28%
Selling and Distribution expenses	(1,672.66)	(2,196.79)	-23.86%
Administrative expenses	(12,223.62)	(11,666.33)	4.78%
Profit from operating activities	(716.81)	3,939.11	-118.20%
Finance Income	2,147.58	208.38	930.59%
Finance costs	(1,954.67)	(3,945.40)	-50.46%
Net Finance Costs	192.91	(3,737.02)	-105.16%
(Loss)/Profit before tax	(523.90)	202.09	-359.24%
Minimum Tax	(273.02)	0.00	-100.00%
Income tax credit/(expense)	259.73	(72.12)	-460.15%
(Loss)/Profit after tax	(537.19)	129.98	-513.30%
Basic Earnings per Share	(1.58)	0.38	-515.79%
Balance Sheet as at June 30, 2020.			
Cash and cash equivalents	4,900.44	8,232.73	-40.48%
Trade and other receivables	56,498.28	45,434.59	24.35%
Inventories	18,512.70	33,642.49	-44.97%
Property Plant and Equipment	35,527.28	35,476.86	0.14%
Other Assets	10,744.24	11,001.06	-2.33%
Total Assets	126,182.94	133,787.73	-5.68%
Trade and other payables	63,052.99	57,178.46	10.27%
Current tax liabilities	(906.90)	226.95	-499.60%
Deferred tax liabilities	4,028.48	4,622.03	-12.84%
Borrowings	31,047.48	39,877.31	-22.14%
Other Liabilities	3,454.04	3,563.21	-3.06%
Total Liabilities	100,676.08	105,467.95	-4.54%
Total shareholders' equity	25,506.86	28,319.78	-9.93%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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